



**UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OKLAHOMA**

In re

RAMSEY HOLDINGS, INC., et al.,

Debtors.

Chapter 11

Case No. 09-13998-M

**(Jointly Administered with Case
Nos. 09-13999-M, 09-14000-M,
09-14001-M and 09-14002-M)**

**SECOND INTERIM ORDER (I) AUTHORIZING USE OF CASH COLLATERAL;
(II) GRANTING ADEQUATE PROTECTION;
(III) MODIFYING AUTOMATIC STAY; AND (IV) SCHEDULING FINAL HEARING¹**

1. Notice of the Second Interim Hearing on the Motion was given to all parties entitled to notice of this Second Interim Hearing as reflected by the Certificate of Service filed on January 5, 2010 [Doc. No. 65]. No objections to the Motion have been filed and the Motion is properly before the Court.

2. On December 28, 2009, the Court entered an Interim Order (i) Authorizing Use of Cash Collateral; (ii) Granting Adequate Protection; (iii) Modifying Automatic Stay; and (iv) Scheduling Second Interim Hearing, (the "First Interim Order") which authorized the Debtors to use cash collateral according to the terms stated therein through January 6, 2010.

3. The Agent agrees to the Debtors' continued use of cash collateral under the terms of the First Interim Order through January 28, 2010, according to the Budget attached hereto as Exhibit A (the "Budget" and collectively with the Budget attached to the First Interim Order, the "Budgets"), with the exception that, for the purposes of this Second Interim Order; (i) the Debtors' disbursements shall not exceed, on a line item by line item basis for the period from the Petition Date through January 28, 2010 (the "Post-petition Period"), one hundred fifteen percent (115%) of the Debtors' budgeted cash disbursements set forth in the Budgets for such line item; (ii) collections generated in the ordinary course of business for the Post-petition Period may not be more than fifteen percent (15%) lower than the amount of Total Sources (as defined in the Budgets) set forth in the Budgets for such period; and (iii) net sales prior to intercompany eliminations (as set forth in the daily shipment report for the last day of the Post-petition Period) generated in the ordinary course of business during the Post-petition Period may not be more than fifteen percent (15%) lower than the amount of Net Sales prior to intercompany eliminations (as defined in the Budgets), set forth in the Budgets for such period.

4. Notice of Final Hearing. The Final Hearing on the Motion is set for 1:30 p.m. on January 28, 2010. The Debtors shall promptly serve by United States mail, first class postage prepaid, copies of the Motion (if not already served upon such party) and this Second Interim Order on the Interim Notice Parties and all persons requesting service of papers pursuant to Bankruptcy Rule 2002. Any party in interest objecting to the entry of a Final Order granting the Motion shall file a written objection with the Court no later than 4:00 p.m. on January 25, 2010, which objections shall be served so that the same are received on or before such date and time by: (i) GableGotwals, 1100 ONEOK Plaza, 1100 W. Fifth Street, Tulsa, Oklahoma 74103, Attn: Sidney K. Swinson, counsel to Debtors; and (ii) the Office of the Asst. United States Trustee for the Northern District of Oklahoma, 224 S. Boulder, Suite 225, Tulsa, Oklahoma 74103, Attn: Katherine Vance.

IT IS THEREFORE ORDERED that the Debtors may use Cash Collateral under the terms of the First Interim Order, as modified herein, for the period from January 7, 2010 through January 28, 2010.

IT IS FURTHER ORDERED that a final hearing on the Motion is scheduled for January 28, 2010 at 1:30 p.m.

ENTERED this 6th day of January, 2010.

BY THE COURT:



TERRENCE L. MICHAEL
UNITED STATES BANKRUPTCY JUDGE

Submitted by:

Sidney K. Swinson, OBA No. 8804

John D. Dale, OBA No. 19787

Brandon C. Bickle, OBA No. 22064

Sarah G. Powers, OBA NO. 22688

GableGotwals, P.C.

1100 ONEOK Plaza

100 West Fifth Street

Tulsa, Oklahoma 74103

918.595.4800

918.595.4990 (facsimile)

sswinson@gablelaw.com

jdale@gablelaw.com

bkcyfilings@gablelaw.com

***Proposed Attorneys for the Debtors
and Debtors in Possession***

Exhibit A

Budget

					TOTAL
Ramsey Industries, Inc.	Forecast	Forecast	Forecast	Forecast	Forecast
22 Day Cash Flow - Second Interim	4 Days Starting	Wk Starting	Wk Starting	4 Days ending	22 Days ending
(\$'s In thousands)	1/7/2010	1/11/2010	1/18/2010	1/28/2010	1/28/2010
Weekly Net REVENUE/Invoicing					
Auto Crane	\$ 94	\$ 170	\$ 192	\$ 414	\$ 870
Ramsey Winch	135	257	367	297	1,056
Eskridge	58	142	184	219	603
InterCompany	(8)	(14)	(15)	(29)	(66)
Net Sales	\$ 279	\$ 555	\$ 728	\$ 901	\$ 2,463
Beginning Cash (book) Balance:	\$ 5,180	\$ 5,237	\$ 5,186	\$ 5,535	\$ 5,180
Sources:					
Accounts Receivable Collections	\$ 273	\$ 764	\$ 960	\$ 570	\$ 2,567
Credit Card/Other	6	13	13	10	42
Total Sources	\$ 279	\$ 777	\$ 973	\$ 580	\$ 2,609
(Uses):					
Materials	\$ 118	\$ 327	\$ 375	\$ 304	\$ 1,124
Utility Deposits	-	-	-	-	-
General Accounts Payable	38	121	161	120	440
Schedule Support, Accounting	-	10	-	-	10
MAA Self-insured Medical & Rx	58	45	45	36	184
Payroll (Bi-Weekly)	-	325	-	325	650
Capital Expenditures	6	5	6	15	32
401(k) Transfer to T. Rowe Price/DBRA	-	-	27	-	27
Minimum Pension Plan Contribution - AC	-	-	-	-	-
Minimum Pension Plan Contribution - RW	-	-	-	-	-
Risk Insurance Premiums	-	-	-	-	-
Franchise Taxes	-	-	-	-	-
Operations Total	\$ 220	\$ 823	\$ 614	\$ 800	\$ 2,457
Net Change from Operations	\$ 59	\$ (46)	\$ 359	\$ (220)	\$ 152
Severance Payments *	\$ -	\$ -	\$ -	\$ -	\$ -
Land Acquisition CapEx	-	-	-	-	-
Office Renovation CapEx	-	-	-	-	-
Other CapEx Related to Plant Consolidation	-	-	-	-	-
Expenses for Plant Consolidation	2	-	-	-	2
Severance & Plant Consolidation Total	\$ 2	\$ -	\$ -	\$ -	\$ 2
Interest - Senior	\$ -	\$ -	\$ -	\$ -	\$ -
Default Interest - Senior	-	-	-	-	-
Interest - SWAPs	-	-	-	-	-
Debt - Senior (Scheduled Debt Principal Pmt)	-	-	-	-	-
Debt - Senior (Excess Cash Flow Principal)	-	-	-	-	-
Annual Agency Fee - CIT	-	-	-	-	-
Misc/Bank Fees for Commercial Bank Accts.	-	5	-	-	5
Financing Total	\$ -	\$ 5	\$ -	\$ -	\$ 5
Net Change:	\$ 57	\$ (51)	\$ 359	\$ (220)	\$ 145
Ending Cash Balance Book Before Onetimes	\$ 5,237	\$ 5,186	\$ 5,545	\$ 5,315	\$ 5,325
Income Tax Payments (Refunds)	\$ -	\$ -	\$ -	\$ -	\$ -
FA/CRO Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Ramsey Legal Fees & UST Costs	-	-	10	-	10
Committee Legal and Advisor Fees	-	-	-	-	-
Total One Time Expenses	\$ -	\$ -	\$ 10	\$ -	\$ 10
Ending Cash Balance Book After Onetime Costs	\$ 5,237	\$ 5,186	\$ 5,535	\$ 5,315	\$ 5,315